

## मुरादाबाद विशेष आर्थिक क्षेत्र

(दिनांक 19/05/2025 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

**Minutes of Meeting of the Approval Committee of Moradabad SEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 10:30 AM on 19.05.2025 through video conferencing.**

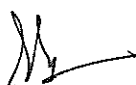
**A.** The following members of the Approval Committee were present through video conferencing during the meeting:

1. Shri Surender Malik, Joint Development Commissioner, NSEZ (Nominee of Deptt. of Commerce in terms of letter dated 23/09/2008).
2. Ms. Hemlata Hedau, Assistant DGFT, DGFT Delhi.
3. Shri Yogesh Kumar, Joint Commissioner (Industries), DIC, Moradabad.
4. Shri Surendra Pal, ITO (HQ), O/o PCIT, Income Tax Department, Moradabad.
5. Shri Sharad Gupta, Inspector (Customs), ICD Moradabad.
6. Ms. Gesu Maurya, Area Manager, UPSIDA, Moradabad SEZ.

**B.** Besides, during the meeting (i) Shri Noman Hafiz, Deputy Development Commissioner, Moradabad SEZ, (ii) Shri Priyatosh, Specified Officer (Customs), Moradabad SEZ and (iii) Shri Vikas Yadav, Assistant Development Commissioner, Moradabad SEZ were also present to assist the Approval Committee. With the stipulated quorum the meeting proceeded.

**C.** At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants/representatives of the units, the following decisions were unanimously taken:

<b>1.</b>	<p><b>Ratification of Minutes of last meeting of the Approval Committee held on 10.02.2025.</b></p> <p>As no objections were received against the decisions of the Approval Committee meeting held on 10.02.2025, the Committee took note and <b>unanimously ratified</b> the minutes of the said meeting.</p>
<b>2.</b>	<p><b>Proposal for setting up a new unit in Moradabad SEZ.</b></p> <p><b>Mishka Exports Private Limited</b></p> <p>1. Mishka Exports Private Limited via SEZ Online Request ID 112500000922 dated 07.02.2025, submitted an application to set up a unit in Moradabad SEZ for the <b>manufacturing and export of handicraft products</b> made of wood, iron, brass, aluminum, copper, stone and glass. Their projected exports were Rs. 6179.51 lakhs with a Net Foreign Exchange (NFE) of Rs.</p>



6179.51 lakhs over a period of five years.

2. It was informed that the applicant would proceed with **plot allotment** from the developer, i.e., UPSIDA, once they received the LOA from the Office of the DC. This was on the basis of an informal agreement between the administrative office and the developer with a view to facilitate trade.
3. **Shri Vipul Sachdeva**, one of the Directors of the unit, appeared before the Approval Committee and explained the proposal. He stated that he is also the Director of a functional unit, M/s Artista Home Private Limited, LOA No. NSEZ/4-425/2003-MBD/15190 dated 29.12.2021 in Moradabad SEZ. He informed that they export mainly to the USA with requisite experience in the sector. He also participated in the Trade Fair at Noida in February 2025.
4. When asked why a new unit was being set up when a functional unit already exists, he explained that earlier they exported **high-value, low-volume** items, but due to changing buyer demand, they would now export **low-value, high-volume** items.
5. The Directors of M/s Mishka Exports Pvt. Ltd. — namely **Vipul Sachdeva, Sachin Maheswari, and Raghav Mittal** — will fund the project from their **net worth**, and also withdraw deposits or liquidate shares from other businesses. Additionally, a loan of Rs. 2 crores will be taken from **HDFC Bank** against immovable assets.
6. The Approval Committee, after due deliberations, approved the proposal of Mishka Exports Pvt. Ltd. for setting up a new unit in Moradabad SEZ for manufacturing & export of handicraft items made of Wood, Iron, Brass, Aluminum, Copper, Stone and Glass.

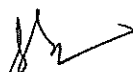
### 3. M/s Balaji International – Inclusion of additional authorized operations in LOA

1. The Approval Committee was informed that **M/s Balaji International** had submitted a proposal, via letter dated 01.04.2025, for **inclusion of additional authorized operations i.e. Black Pepper Powder** in their LOA dated 29.12.2021.
2. It was noted that the unit commenced commercial production **w.e.f. 07.07.2022**. During the first block up to 2024-25, the unit reported **exports of Rs. 866.46 lakhs**, with **foreign exchange outflow of Rs. 801.95 lakhs**, resulting in an NFE of **Rs. 64.51 lakhs** in its first two years of operation.
3. **Shri Anubhav Singhal** (Partner) appeared before the Committee and explained that the unit's existing authorized operations include the **manufacturing and export of Walnut Oil, Almond Oil, and Coconut Oil**. They now wish to include **Black Pepper Powder** as an additional authorized operation.
4. He informed the Committee that they currently export their products to **Hong Kong** and that there are **no pending foreign exchange outflows** beyond the stipulated time period.
5. When asked why they wish to include black pepper powder, he stated that they have received an **export order of 7 tons** of black pepper powder from **Australia**. To fulfill this, they will import black pepper, manufacture powder in their facility, and export it as per the purchase order.

6. The Committee further inquired why the raw material (black pepper) could not be procured domestically. Shri Singhal responded that **domestic market prices are significantly higher** compared to imports. He assured the Committee that the unit would adhere to the condition of '**Minimum Import Price**'.
7. **Ms. Gesu Maurya**, Area Manager, UPSIDA, informed the Committee that the unit has **pending dues of Rs. 20,000/-** against their plot, which must be paid immediately.
8. The Committee noted the sensitivity of the product given the earlier incidents of duty free imports, risk of raw pepper being imported and diverted etc. It was decided to seek the following information from the unit for further examination on file:
  - i. Purchase order with full details of the buyer, contact details etc. This would need to be duly verified.
  - ii. The Unit shall clear the pending dues of Developer (UPSIDA) at the earliest.
  - iii. The Unit should submit **revised FSSAI Certificate**.
  - iv. The Unit should also submit year-wise breakup (Raw material & Capital Goods) of their Forex Outgo.

**4. Proposal for change of name/ constitution of M/s Sehar Overseas to M/s Dominar Overseas**

1. The Approval Committee was informed that **M/s Sehar Overseas** submitted an application for **change of constitution**, change of partners, and change of unit name to **M/s Dominar Overseas**, vide letter dated 10.03.2025.
2. **Mohd. Adnan Arif and Sh. Fahim Ahmad**, existing partners of **M/s Sehar Overseas**, appeared before the Approval Committee and explained the proposal.
3. Md. Adnan stated that existing partners **Sh. Fahim Ahmad (51%)** and **Mrs. Shaheen Sabri (11%)**, who collectively held **62% shares**, have **retired** from the firm. They also wish to **withdraw the name "Sehar"** from the unit. Therefore, they proposed to **reconstitute** the unit under the name **M/s Dominar Overseas** with a new partner, **Sh. Firoz Ashrafi (30%)**, while Md. Adnan Arif's shareholding would increase from **39% to 70%**.
4. **Ms. Gesu Maurya**, Area Manager, UPSIDA, informed that a transfer levy charge will apply if the change in partnership exceeds 51%. She added that following approval from the O/o the DC, Moradabad SEZ, UPSIDA would take necessary action accordingly.
5. **Young Professional (Legal)**, Noida SEZ, had provided an opinion that the proposed changes comes under purview of **Instruction No. 109 dated 18.10.2021** issued by the Ministry of Commerce, which states, *"Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-developer / Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer / Co-developer / Unit shall remain unchanged on such*



*reorganization.”*

6. The Approval Committee, after due deliberation, **approved** the proposal of M/s Sehar Overseas for change of constitution, change of partners, and change of unit name to M/s Dominar Overseas subject to satisfactory response of unit with respect to this office letter dated 16.05.2025.
7. Further, the Approval Committee, empowered the office of Development Commissioner to take appropriate action on file on receipt of response from the unit.

#### **5. Proposal of M/s Indian Allied Exports for personal hearing/LOA renewal.**

1. **Shri Shantam Goel**, proprietor of **M/s Indian Allied Exports**, appeared before the Approval Committee and requested the **renewal of their LOA dated 31.01.2014** for a period of one year from the date of its expiry, i.e., **10.12.2024**.
2. It was informed that the case was previously placed before the Approval Committee in its meeting held on **10.02.2025**, during which the Committee instructed the unit to:
  - i. Submit a **new e-BRC**, and
  - ii. **Reduce the pending foreign exchange liability of Rs. 27.50 Crores.**
3. The unit has since submitted an **e-BRC of USD 94,502 (equivalent to Rs. 62,27,731.00)**, via letters dated 20.02.2025 and 27.02.2025, and has requested renewal of their LOA for atleast one year from remaining period the **third block of five years**.
4. When asked about their **business plan** and **target buyers** in case the LOA is extended, Shri Goel informed the Committee that:
  - i. Renovation of their premises has been completed
  - ii. They previously exported to the U.S. market, and if the LOA is renewed, they plan to **re-engage with their earlier U.S. buyers**
5. UPSIDA indicated that they would recommend any extensions being given be for a reasonable period of time. The Committee deliberated on it and agreed that extensions must foresee any other compliances such as issuance of LOA/ letters of extension and filing of revised BLUT etc.
6. The Approval Committee, after due deliberations, decided to approve the proposal of M/s Indian Allied Exports for renewal of LOA for a period of 6 months.

The meeting ended with a **vote of thanks to the Chair.**





**(Surender Malik)**  
**Joint Development Commissioner**



**(A. Bipin Menon)**  
**Development Commissioner**